

Rural Municipality of Blucher #343
Financial Statements
For The Year Ended December 31, 2006

INDEX

Municipal
Financial
Information Return
Schedules (MFIR)

	Page 1	Auditors' Report
Statement 1	Page 2	Statement of Financial Position
Statement 2	Page 3	Statement of Financial Activities
Statement 3	Page 3	Statement of Changes in Surplus
Notes	Page 5 - 8	Notes to the Financial Statements
		<u>Additional Information</u>
Schedule 1	Page 9	Schedule of Revenues
Schedule 2	Page 10	Schedule of Grants
Schedule 3	Page 11 - 12	Schedule of Expenditures
Schedule 4	Page 13	Schedule of Expenditures by Object
Schedule 5	Page 14	Schedule of Changes in Capital Property
Schedule 6	Page 15	Schedule of Appropriated Net Assets
Schedule 7	Page 16	Schedule of Mill Rates and Assessments
Schedule 8	Page 17	Schedule of Council Remuneration

AUDITORS' REPORT

**To The Council of the
Rural Municipality of Blucher #343**

We have audited the statement of financial position of the Rural Municipality of Blucher #343 as at December 31, 2006 and the statements of financial activities, changes in surplus and changes in financial position for the year then ended. These financial statements are the responsibility of the municipality's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Municipality as at December 31, 2006, and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Glean Dean, CA

Saskatoon, Saskatchewan
Feb. 23, 2007

RURAL MUNICIPALITY OF BLUCHER #343
 Statement of Financial Position (Balance Sheet)
 For December 31, 2006

Statement 1

Note 2006 2005

ASSETS

Financial Assets

Cash and Temporary Investments	2	2,783,356	2,441,007
Taxes receivable - Municipal	3	-5,551	4,612
Other Accounts Receivable	4	49,025	46,758
Land for resale	5	207	207
Long-term investments	6	60,251	56,616
Other	7		
Total Financial Assets		2,887,288	2,549,200

) Totals come from
 Page 6 & 7

LIABILITIES

Bank indebtedness			
Accounts payable		128,398	87,505
Accrued liabilities payable			
Utility deposits			
Deferred revenue			
Accrued landfill costs	1 (j)		
Other Liabilities		34,266	35,877
Long-term debt	8		
Retirement benefits			
Pension Liability			
Lease Obligations			
Total Liabilities		162,664	123,382

) Complete as Needed
) Complete as Needed
) Complete as Needed
) Complete as Needed
) Complete as Needed
) Complete as Needed
) Complete as Needed
) Complete as Needed
) Complete as Needed
) Complete as Needed

NET FINANCIAL ASSETS

2,724,624 **2,425,818**

Non-Financial Assets

Prepayments/deferred charges/ISC Account		400	400
Stock and supplies		4,706	143,004
Other	7	21	21
Total Non-Financial Assets		5,127	143,425

) Complete as
) Required

NET ASSETS

2,729,751 **2,569,243**

MUNICIPAL POSITION (From Statement 3)

Unappropriated net assets		281,408	280,946
Appropriated net assets		2,448,343	2,288,297
Total Unappropriated and Appropriated Net Assets		2,729,751	2,569,243

Amounts to be Recovered from Future Revenues

1 (l)			
		2,729,751	2,569,243

Schedule 2

RURAL MUNICIPALITY OF BLUCHER #343
Statement of Financial Activities
For the Year Ended December 31, 2006

Statement 2

		2006 Budget	2006 Actual	2005 Actual	
Revenues					
Taxation	1	1,085,000	1,086,131	1,077,189	
Fees and charges	1	132,300	248,172	155,996	
Maintenance and Development Charges	1	106,000	175,263	119,506	
Utilities	1	140,000	153,188	140,933	
Grants	2	141,400	142,285	104,030	
Capital Asset Proceeds	1	12,500	0	202,765	
Land Sales - Gain) Complete as needed
Investment Income and Commissions	1	95,000	102,875	57,152	
Other Revenues/Transfer from Reserves) Complete as needed
Total Revenues		1,712,200	1,907,914	1,857,571	
Expenditures					
General Government Services	3	242,850	241,518	224,876	
Protective Services	3	143,550	131,657	132,040	
Transportation Services	3	1,158,500	1,034,223	1,143,331	
Environmental Health Services	3	45,200	41,684	45,965	
Public Health and Welfare Services	3	1,000	923	936	
Planning and Development Services	3	10,500	4,611	9,319	
Recreation and Cultural Services	3	9,500	8,559	33,749	
Utilities	3	140,500	145,933	142,510	
Total Expenditures		1,751,600	1,609,108	1,732,726	
Change in Net-Financial Assets		-39,400	298,806	124,845	
Change in Non-Financial Assets			-138,298	-39,685) Complete as needed
Change in net assets		-39,400	160,508	85,160	
Change in amounts to be recovered					
Long term debt issued) Complete as needed
Long term debt repaid) Complete as needed
Change in Surplus		-39,400	160,508	85,160	

RURAL MUNICIPALITY OF BLUCHER #343
Statement of Changes in Surplus
For the Year Ended December 31, 2006

Statement 3

	Unappropriated	Appropriated	2006	2005	
Change in Surplus - (From Statement 2)	160,508	0	160,508	85,160	
Internal transfers					
Future expenditures	-160,046	160,046	0) Complete as needed
Other/Surplus/Adjustment			0) Complete as needed
	462	160,046	160,508	85,160	
Balances - Beginning of year	280,946	2,288,297	2,569,243	2,484,083) Complete as necessary
Balances - End of year	281,408	2,448,343	2,729,751	2,569,243	

1. Significant accounting policies

The financial statements of the municipality are prepared by management in accordance with the local government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are:

a) **Reporting Entity:**

The financial statements consolidate the assets, liabilities and flow of resources of the municipality. The entity is comprised of all of the organizations that are owned or controlled by the municipality and are, therefore, accountable to the Council for the administration of their resources.

Entities included in these financial statements are as follows:

<u>Entity</u>	<u>Basis of Recording</u>
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All inter-organizational balances have been eliminated.

b) **Revenue Recognition:**

Revenues are accounted for in the period in which the transactions or events occurred that give rise to the revenues.

Government transfers are recognized as revenues in the period that the event giving rise to the transfer occurred, providing the transfers are authorized, any eligibility criteria have been met by the municipality and reasonable estimates for the amounts can be made. Revenue received in advance of the related expenditures is deferred to the period when the expenditures are incurred.

c) **Expenditure Recognition:**

Expenditures are recognized in the period the goods and services are acquired and a liability is incurred. They also include grants and contributions made where no direct goods or services were acquired. Expenditures include amounts for interest on debt outstanding but do not include any amounts for principal repayment.

Changes related to non-financial assets are recorded as an adjustment to the Change in Net-Financial Assets to arrive at Change in Net Assets.

d) **Local Improvement Charges:**

Local improvement projects financed by frontage taxes recognize the prepayment charge as revenue in the period in which the related expenditures occurred. A long term receivable is recorded for the principal portion of unpaid frontages which are to be financed through frontage levies.

e) **Net-Financial Assets:**

Net-Financial Assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

f) **Appropriated Net Assets**

Reserves are established at the discretion of Council to set aside funds for future operating and capital expenditures. Transfer to and/or from reserves are reflected on the statement of net assets.

g) **Investments :**

Portfolio investments are valued at the lower of cost and net realizable value. Market value approximates cost.

h) **Inventories:**

Inventories of materials and supplies are valued at the lower of cost or replacement cost.

RURAL MUNICIPALITY OF BLUCHER #343
Notes To The Financial Statements
For The Year Ended December 31, 2006

Notes

1. Significant accounting policies - continued

- i) **Capital assets:**
 Capital assets are reported as expenditures in the period they are acquired. They are not recorded as assets in the financial statements but are included in the notes to the financial statements at their historical cost. Contributions for the acquisition of capital assets are reported as revenue, rather than reducing the capital expenditure.
- j) **Landfill closure and post closure liability**
 (See section 3270.21 PSAB)
- k) **Trust Funds:**
 Funds held in trust for others are neither included in the municipality's assets or equity. They are disclosed in Note 11.
- l) **Amounts to be recovered from future revenues:**
 This represents the amount of long term liabilities that will be funded from future revenues.
- m) **Measurement Uncertainty:**
 the preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditure during the period. Where measurement uncertainty exists, the financial statements have been prepared within reasonable limits of materiality. Actual results could differ from those estimates.

2. Cash and Temporary Investments

	2006	2005
Cash	200	200
Temporary Investments	2,783,156	2,440,807
	2,783,356	2,441,007

3. Taxes receivable

Municipal - Current	33,045	40,241
- Arrears	6,518	9,537
Subtotal	39,563	49,778
- Less allowance for uncollectibles	-45,114	-45,166
Total Municipal Taxes Receivable	-5,551	4,612
School - Current	48,337	74,012
- Arrears	11,300	18,141
Total School Taxes Receivable	59,637	92,153
Other	6,287	16,432
Total taxes receivable	60,373	113,197
Deduct taxes receivable on behalf of others	-65,924	-108,585
Municipal Taxes Receivable	-5,551	4,612

RURAL MUNICIPALITY OF BLUCHER #343
Notes To The Financial Statements
For The Year Ended December 31, 2006

Notes

	2006	2005
4. Other Accounts Receivable		
Federal government	22,803	25,092
Provincial government	3,600	
Local government		
Utility	3,022	1,471
Trade		230
Other	19,600	19,965
Total Other Accounts Receivable	49,025	46,758

Less allowance for uncollectibles

	49,025	46,758
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5. Land For Resale

Tax title property	207	207
Allowance for market value adjustment		
Net tax title property	207	207

Other land		
Allowance for market value adjustment		
Net other land	0	0

Total Land for Resale	207	207
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6. Long Term Investments

Sask Assoc of Rural Municipalities - Self Insurance Fund	60,251	56,616
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7. Other Non-Financial Assets

Co-op shares	21	21
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8. Long Term Debt

Government activities

Debenture debt is repayable at \$ _____ annually to the Municipal Finance Corporation and bears interest at a rate of ____%. It matures in _____. The amount of debenture debt to be repaid from future frontage taxes is \$ _____

Future principal and interest payments are as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2006				
2007				
2008				
2009				
2010				
2011				
	0	0	0	0

8. Long Term Debt - Continued

Utilities

Bank loans are repayable in monthly installments of \$ _____ including principal and interest at _____ % , due _____. The bank loans are secured by a general assignment of property taxes receivable.

Future Principal repayments are estimated as follows:

Year	Principal	Interest	Current Total	Prior Year Total
2006				
2007				
2008				
2009				
2010				
2011				
	0		0	0

9. Contingent liabilities

The municipality is contingently liable under terms of the Saskatchewan Association of Rural Municipalities Self-Insurance Plan for its proportionate share of claims and future claims in excess of the Plan's reserve fund.

The municipality is also contingently liable for the following:

10. Change in Accounting Policies

Commencing 2003 the municipality has adopted the local government accounting standard issued by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. The comparative figures included in this financial statement have been restated to conform with the accounting standards adopted for the current year. The adoption of these changes has resulted in the following changes to the amounts previously reported.

- a) Capital assets and investment in capital assets have been removed from the accounts.
- b) Expenditures related to acquiring non-financial assets in the period are included in expenditures with an offsetting adjustment to the Change in Net-Financial Assets on the Statement of Financial Activities.
- c) Expenditures do not include principal payments on long term debt used to acquire capital assets.
- d) Accrued liabilities such as accrued interest on long term debt are now being recorded.
- e) Transactions to and from the Capital Trust Fund are now recorded as transfers to/from restricted funds.
- f) All organizations owned or controlled by the municipality are included in these financial statements.

11. Comparative Figures

Prior year comparative figures have been restated to conform to the current year's presentation.

12. Trusts Administered by the Municipality

A summary of trust fund activity by the municipality during the year is as follows:
 (Description of Trust)

	Current Total	Prior Year Total
Balance- beginning of year		
Interest		
Other		
Balance - End of year	0	0

RURAL MUNICIPALITY OF BLUCHER #343
Schedules of Revenues
For The Year Ended December 31, 2006

Schedule 1

REVENUES

TAXES:

	2006 Budget	2006 Actual	2005 Actual
General municipal tax levy	708,700	708,713	675,487
Abatements and adjustments	-1,900	-469	-24,717
Discount on current year taxes	-22,000	-22,806	-16,306
Net municipal taxes	684,800	685,438	634,464
Potash tax share	367,000	367,073	354,478
Trailer license fees	31,000	31,475	26,718
Penalties on tax arrears	2,200	2,145	4,949
Special tax levy			56,580
Other			
	1,085,000	1,086,131	1,077,189

FEES AND CHARGES

Custom work	30,100	33,951	20,098
Sales of supplies and gravel	51,200	144,171	74,400
Rentals	2,800	3,055	2,820
Policing and fire fees		100	100
Recreation fees			
Cemetery fees			
Licenses and permits	42,000	62,384	54,085
Waste Disposal Fees	100	884	52
Other	1,100	1,127	1,590
TTP			351
Donations, refunds, etc	5,000	2,500	2,500
	132,300	248,172	155,996

MAINTENANCE AND DEVELOPMENT CHARGES

Road maintenance and restoration agreements	106,000	171,643	118,232
Development charges	0	720	660
Public reserve		2,900	614
	106,000	175,263	119,506

UTILITIES

Water	140,000	153,188	140,933
Sewer			
Other utilities			
	140,000	153,188	140,933

INVESTMENT INCOME

	95,000	102,875	57,152
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CAPITAL ASSET PROCEEDS

	12,500		202,765
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TOTAL

	1,570,800	1,765,629	1,755,541
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RURAL MUNICIPALITY OF BLUCHER #343
 Schedule of Expenditures
 For The Year Ended December 31, 2006

Schedule 3

GENERAL GOVERNMENT SERVICES:	2006 Budget	2006 Actual	2005 Actual
Council remuneration and travel	38,400	39,651	32,762
Wages and benefits	120,400	120,268	114,225
Contractual services - assessment	15,500	15,599	15,444
- other	25,500	23,360	23,457
Utilities	9,000	8,924	8,564
Insurance	5,000	4,486	4,622
Maintenance, materials and supplies	19,700	19,089	18,547
Grants and contributions - operating			
- capital			
Capital expenditures	4,000	3,729	1,861
Interest	1,000	906	906
Allowance for uncollectibles			
Other (specify) Elections & Misc.	4,350	5,506	4,488
	242,850	241,518	224,876

PROTECTIVE SERVICES:

Police protection:

Contractual services	47,900	47,896	43,247
Wages and benefits	36,350	36,466	35,916
Utilities	800	840	763
Maintenance, materials and supplies	9,200	9,525	10,277
Grants and contributions - operating	300	300	300
- capital			

Fire protection:

Contractual services	45,000	28,833	35,127
Wages and benefits			
Utilities			1,167
Maintenance, materials and supplies	4,000	7,797	5,243
Grants and contributions - operating			
- capital			
Capital expenditures			
Interest			
Other (specify)			
	143,550	131,657	132,040

TRANSPORTATION SERVICES:

Council remuneration	40,000	42,199	33,481
Wages and benefits	327,000	344,180	238,991
Contractual services - maintenance	97,000	93,455	96,638
- construction	45,000	42,249	3,600
Utilities	8,900	10,232	8,226
Maintenance buildings	3,300	5,913	2,879
Machinery costs/fuel/blades	262,000	256,782	147,980
Gravel	177,700	39,513	11,030
Culverts/drainage	25,000	18,268	18,212
Other materials and supplies	4,000	4,756	3,943
Professional services (insurance)	17,600	21,923	15,326
Grants and contributions - operating			
- capital			
Capital expenditures	149,000	151,161	561,060
Interest			
Other (Memberships/R.ofW/Crop Damage)	2,000	3,592	1,965
	1,158,500	1,034,223	1,143,331

RURAL MUNICIPALITY OF BLUCHER #343
 Schedule of Expenditures
 For The Year Ended December 31, 2006

Schedule 3 - continued

ENVIRONMENTAL HEALTH SERVICES:	2006 Budget	2006 Actual	2005 Actual
Wages and benefits			
Contractual Services - Waste	40,000	38,442	37,452
- Pest and weed	500	9	
Utilities	700	892	582
Maintenance, materials and supplies	3,500	2,301	6,376
Grants and contributions - operating			
- capital			
Capital expenditures			1,555
Interest			
Other (Membership)	500	40	
	45,200	41,684	45,965

PUBLIC HEALTH AND WELFARE SERVICES:			
Wages and benefits			
Contractual services			
Grants and contributions - operating			
- capital			
Capital expenditures			
Interest			
Other (Membership & Cemetery)	1,000	923	936
	1,000	923	936

PLANNING AND DEVELOPMENT SERVICES:			
Wages and benefits			
Contractual services	7,000	3,381	3,589
Grants and contributions - operating			
- capital			
Capital expenditures			
Interest			
Other (APAS/SREDA Membership, Ratepayer meet)	3,500	1,230	5,730
	10,500	4,611	9,319

RECREATION AND CULTURAL SERVICES:			
Wages and benefits			
Contractual services	9,000	8,546	8,546
Insurance			
Utilities			
Maintenance, materials and supplies			
Capital expenditures			
Grants and contributions - operating			
- capital			25,093
Libraries			
Interest			
Allowance for uncollectibles			
Other (Specify)	500	13	110
	9,500	8,559	33,749

UTILITIES			
Wages and benefits			
Contractual services		770	
Utilities	137,450	141,937	140,828
Maintenance, materials and supplies	3,050	3,226	1,587
Grants and contributions - operating			
- capital			
Capital expenditures			
Interest			
Allowance for uncollectibles			
Other (Specify)			95
	140,500	145,933	142,510

TOTAL EXPENDITURES	1,751,600	1,609,108	1,732,726
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Everything should be complete, with the exception of the breakdown between Water & Sewer in the "Utilities" Section.

RURAL MUNICIPALITY OF BLUCHER #343
 Schedule of Expenditures by Type
 For The Year Ended December 31, 2006

Schedule 4

	Wages & Benefits	Professional Contract Services	Utilities	Maintenance Materials Supplies	Grants Contributions	Capital Expenditures	Interest	Allowance for Uncollectibles	Other	Total
GENERAL GOVERNMENT	159,919	43,445	8,924	19,089	0	3,729	906	0	5,506	241,518
Protective Services										
Policing	36,466	47,896	840	9,525	300					95,027
Fire	0	28,833	0	7,797	0					36,630
TOTAL PROTECTIVE SERVICES	36,466	76,729	840	17,322	300	0	0		0	131,657
Transportation Services										
Maintenance	386,379	93,455	10,232	325,232	0	151,161	0		3,592	970,051
Construction		64,172								64,172
Snow removal										0
TOTAL TRANSPORTATION SERVICES	386,379	157,627	10,232	325,232	0	151,161	0	0	3,592	1,034,223
TOTAL ENVIRONMENTAL HEALTH	0	38,451	892	2,301	0	0	0		40	41,684
TOTAL PUBLIC HEALTH & WELFARE	0	0			0	0	0		923	923
TOTAL PLANNING & DEVELOPMENT	0	3,381			0	0	0		1,230	4,611
TOTAL RECREATION AND CULTURE	0	8,546	0	0	0	0	0	0	13	8,559
Utilities										
Water		770	141,937	3,226						145,933
Sewer										0
Other										0
TOTAL UTILITIES	0	770	141,937	3,226	0	0	0	0	0	145,933
TOTAL CURRENT YEAR	582,764	328,949	162,825	367,170	300	154,890	906	0	11,304	1,609,108
Current Budget	562,150	355,000	156,850	511,450	300	153,000	1,000	0	11,850	1,751,600
Total Prior Year	455,375	287,048	160,130	226,074	25,393	562,921	906	0	13,324	1,731,171

RURAL MUNICIPALITY OF BLUCHER #343
 Schedule of Changes in Capital Property
 For The Year Ended December 31, 2006

Schedule 5

	General Government	Protective Services	Transportation	Environmental Health	Public Health & Welfare	Planning & Development	Recreation & Culture	Utilities	Total
Capital Property at Cost									
Land and Buildings									
Balance January 1st	143,878		375,253	16,877		639,717		27,423	1,203,148
Additions									0
Reductions									0
Balance December 31	143,878	0	375,253	16,877	0	639,717	0	27,423	1,203,148
Machinery and Equipment									
Balance January 1st	53,371	61,861	2,158,681					83,914	2,357,827
Additions	3,729		151,161						154,890
Reductions	-5,445		-9,645						-15,090
Balance December 31	51,655	61,861	2,300,197	0	0	0	0	83,914	2,497,627
Total Capital Property	195,533	61,861	2,675,450	16,877	0	639,717	0	111,337	3,700,775

RURAL MUNICIPALITY OF BLUCHER #343
 Schedule of Appropriated Net Assets
 For The Year Ended December 31, 2006

Schedule 6

Specific Reserves	Beginning Balance	Changes	Ending Balance
Municipal			
Machinery and Equipment	227,860	-4,890	232,750
Public Reserve	14,805	2,915	17,720
Capital Trust	205,000		205,000
Economic Development	120,000		120,000
Other - Financial Expenditures	1,720,632	152,241	1,872,873
Total Municipal	2,288,297	160,046	2,448,343
Organized Hamlets			
Hamlet of (Name)	0	0	0
Hamlet of (Name)			0
Hamlet of (Name)			0
Hamlet of (Name)			0
Hamlet of (Name)			0
Hamlet of (Name)			0
Hamlet of (Name)			0
Hamlet of (Name)	0	0	0
Total Hamlets	0	0	0
Total Reserves	2,288,297	160,046	2,448,343

RURAL MUNICIPALITY OF BLUCHER #343
MILL RATES AND ASSESSMENTS
For The Year Ended December 31, 2006

Schedule 7

	PROPERTY CLASS						Total
	Agriculture	Residential	Residential Condominium	Seasonal Residential	Commercial & Industrial	Potash Mines(s)	
Taxable Assessment	32,457,270	23,058,070			43,873,725	74,311,800	173,700,865
Regional Park Assessment							
Total Assessment							173,700,865
Mill Rate Factor(s)	0.7450	0.6080			1.1500		
Total Base/Minimum Tax (generated for each property class)							0
Total Municipal Tax Levy (include base and/or minimum tax and special levies)	193,445	112,154			403,638		709,238

MILL RATES:	MILLS
Average Municipal*	7.1360
Average Public School*	18.7001
Average Separate School	18.7004
Potash Mill Rate	9.1765
Uniform Municipal Mill Rate	8.0000

* Average Mill Rates (multiple the total tax levy for each taxing authority by 1000 and divide by the total assessment for the taxing authority.

Statement of Account of School Taxes for the year 2006

Rural Municipality of Blucher #343 in account with the Prairie Spirit School Div. # 206
 (name of municipality) (name of school authority)

Robert Thurmeier 257-3344 257-3303
 Administrator's name Phone # Fax #

Taxable Assessments and Mill Rates:		School Authority Uniform Mill Rate		18.70
	Final Taxable Assessment	Adjusted Mill Rate*	Current Levy (Gross)	** Bylaw Exempt Assessment
(N) Non-arable (range)	916,200	13.9751	12,804	
(A) Other Agricultural	29,292,490	13.9751	409,225	
(R) Residential	20,416,335	11.4052	232,852	
(M) Multi-Unit Residential	288,460	11.4052	3,290	
(S) Seasonal Residential				
(C) Commercial & Industrial	89,216,960	21.5723	1,924,613	
(E) Elevators	8,279,620	21.5723	178,610	
(P) Railway/Right of Way & Pipelines	4,755,440	21.5723	102,586	
Totals	153,155,475		2,863,979	0
Provincial Education Property Tax Credit (PETC)			-254,386	
Current Levy (Gross) Less PEPTC			2,609,593 (Equal to item #11)	

Has the assessment roll been confirmed by SAMA? Yes No

* If the adjusted mill rate differs from the school authority uniform mill rate, please attach an explanation/calculation of how the adjusted mill rate was determined. Mill rate adjusted due to mill rate factor calculations pursuant to Sec. 287 Munc. Act. see attached spreadsheet

** Exemptions by municipal bylaws that affect the school portion of property taxes pursuant to: Subsection 295(1) or (2) of The Municipalities Act

1 Due from School January 1		9. Due to School January 1	92,153.35
2 Payments to school during year		10 Gross Penalty Added to Tax Arrears	3,378.15
J 12,233.97 F 12,587.88		11 Current Levy (gross) Less PEPTC	2,609,593.71
M 20,963.20 A 9,010.64		12 Local School District Levies	
M 5,732.48 J 6,523.45		13 Penalty on Current Year Taxes	
J 36,219.14 A 2,216,934.04		14 Share of Trailer Licence Fees	53,787.06
S 52,535.17 O 76,763.63	(total payments)	15 Share of Grants-in-Lieu of Taxes:	
N 25,962.95 D 130,569.38	2,607,035.84	- Federal Gov't/Agencies	107.29
3 Discounts Given on Taxes	95,851.06	- Prov. Gov't/Agencies	2,020.30
4 Penalty Rebates Given		- C.P.R.	
5 Loss on Sale of Tax Title Property	0.00	- Housing Authorities	
6 Share of Approved Tax Collection Costs		16	
7 Taxes Cancelled/Abatements	775.51	17 Due from School December 31	
8 Due to School December 31	57,377.45		
Total	2,761,039.86	Total	2,761,039.86
18 Total Cash Received (Collected) on Behalf of this School Authority for the Year			2,607,035.84

I hereby certify that the above statement is correct.
 Dated _____ (Signature)
 This statement is to be filed with the school authority and SAMA no later than January 15 th of each year. Keep a copy of this statement for your auditor.

Statement of Account of School Taxes for the year 2006

Rural Municipality of Blucher #343 in account with the Prairie Spirit School Div. # 206
 (name of municipality) (name of school authority)

Detailed Statement of School Taxes Cancelled/Abated for the year 2006						Years during which cancelled taxes were levied	Explanation or Reason
Name	Part of Sec./Sec.	Lot/Twp.	Block/Range	Plan/W. of Mer.	Amount of Taxes Cancelled		
R & K Erixon	NE 32	34	3	3	111.45	2006	Sec 293 Munc Act
Clavet Service Station	Pd F SW 16	35	3	3	664.06	2006	Eco Development
Total Taxes Cancelled/Abated					775.51		(equal to item #7)

Details of Balance of Liability at December 31st:

20 Due on Account of Collections of School Taxes, Trailer Licence Fees, and Grants-in-Lieu of Taxes (collected but unremitted)		
21 Due on Account of Uncollected Taxes (current and arrears)	57,377.45	
22 Due on Account of Special Levies in Districts within Division:		
Collections Unremitted		
Uncollected Taxes		
23 Due on Account of Tax Title Property:		
Sold and Collections not Remitted		
Unsold		
24 Total (equal to item # 8)	57,377.45	
25 Estimated Amount of Uncollectable Tax Arrears		

Statement of Account of School Taxes for the year 2006

Rural Municipality of Blucher #343 in account with the St. Paul's RCSSD # 20
 (name of municipality) (name of school authority)

Robert Thurmeier 257-3344 257-3303
 Administrator's name Phone # Fax #

Taxable Assessments and Mill Rates:		School Authority Uniform Mill Rate		
	Final Taxable Assessment	Adjusted Mill Rate*	Current Levy (Gross)	** Bylaw Exempt Assessment
(N) Non-arable (range)	48,480	13.3534	647	
(A) Other Agricultural	2,200,795	13.3534	29,389	
(R) Residential	2,237,825	10.8978	24,387	
(M) Multi-Unit Residential	123,630	10.8978	1,347	
(S) Seasonal Residential				
(C) Commercial & Industrial	11,468,640	20.6126	236,398	
(E) Elevators	3,548,405	20.6126	73,142	
(P) Railway/Right of Way & Pipelines	908,860	20.6126	18,734	
Totals	20,536,635		384,044	0
Provincial Education Property Tax Credit (PEPTC)			-35,999	
Current Levy (Gross) Less PEPTC			348,045	(Equal to item #11)

Has the assessment roll been confirmed by SAMA? Yes No

* If the adjusted mill rate differs from the school authority uniform mill rate, please attach an explanation/calculation of how the adjusted mill rate was determined. Mill rate adjusted due to mill rate factor calculations pursuant to Sec. 287 Munc. Act. see attached spreadsheet

** Exemptions by municipal bylaws that affect the school portion of property taxes pursuant to: Subsection 295(1) or (2) of The Municipalities Act

1 Due from School January 1		9. Due to School January 1	0.00
2 Payments to school during year		10 Gross Penalty Added to Tax Arrears	
J	F	11 Current Levy (gross) Less PEPTC	348,045.10
M	A	12 Local School District Levies	
M	J	13 Penalty on Current Year Taxes	
J	A	14 Share of Trailer License Fees	
S	O	15 Share of Grants-in-Lieu of Taxes:	
N	D	- Federal Gov't/Agencies	43.39
3 Discounts Given on Taxes		- Prov. Gov't/Agencies	721.65
4 Penalty Rebates Given		- C.P.R.	
5 Loss on Sale of Tax Title Property	0.00	- Housing Authorities	
6 Share of Approved Tax Collection Costs		16	
7 Taxes Cancelled/Abatements	271.94	17 Due from School December 31	
8 Due to School December 31	2,260.17		
Total	348,810.14	Total	348,810.14
18 Total Cash Received (Collected) on Behalf of this School Authority for the Year			333,322.42

I hereby certify that the above statement is correct.
 Dated _____ (Signature)
 This statement is to be filed with the school authority and SAMA no later than January 15th of each year. Keep a copy of this statement for your auditor.

Statement of Account of School Taxes for the year 2006

Rural Municipality of Blucher #343 in account with the St. Paul's RCSSD # 20
 (name of municipality) (name of school authority)

Detailed Statement of School Taxes Cancelled/Abated for the year 2006							Years during which cancelled taxes were levied	Explanation or Reason
Name	Part of Sec./Sec.	Lot/Twp.	Block/Range	Plan/W. of Mer.	Amount of Taxes Cancelled			
Clavet Service Station	Pol F	16 36		3 3	271.94	2006	Eco development	
Total Taxes Cancelled/Abated					271.94	(equal to item #7)		

Details of Balance of Liability at December 31st:		
20 Due on Account of Collections of School Taxes, Trailer Licence Fees, and Grants-in-Lieu of Taxes (collected but unremitted)		
21 Due on Account of Uncollected Taxes (current and arrears)		2,260.17
22 Due on Account of Special Levies in Districts within Division:		
Collections Unremitted		
Uncollected Taxes		
23 Due on Account of Tax Title Property:		
Sold and Collections not Remitted		
Unsold		
24	Total (equal to item # 8)	2,260.17
25	Estimated Amount of Uncollectable Tax Arrears	